

Fossil Fuel Subsidy Reform Communiqué Event

Fossil Fuel Subsidy Reform

The Missing Piece of the Climate Change Puzzle

30

November

12:45–1:15pm

COP21
Press Conference Room 01
Blue Zone (Hall 2B)
Le Bourget, France



The Friends of Fossil Fuel Subsidy Reform & The Prince of Wales's Corporate Leaders Group

invite you to the delivery of the
Fossil Fuel Subsidy Reform Communiqué on COP21 Leaders Day

30 November 2015, 12:45-1:15pm
COP21 Press Conference Room 01
Blue Zone (Hall 2B)

Join us at this high-level event with Heads of Governments and business leaders as we deliver a message to the world that the time for global action on fossil fuel subsidies is now.

Through this Communiqué, more than 30 countries and hundreds of businesses and organisations, call on the international community to accelerate action to eliminate fossil fuel subsidies to combat climate change.

Fossil fuel subsidy reform will help governments achieve their COP21 commitments. Removing subsidies would deliver a 10% reduction in GHG emissions by 2050. This is the missing piece of the climate change puzzle.

Globally governments spend over USD500 billion per year to keep domestic prices for oil, gas and coal products artificially low. Removing these subsidies frees up resources to invest in social and physical capital like education, health and infrastructure. It also levels the playing field for renewable energy.

Take action and endorse the Communiqué: www.fffsr.org

