

# New Zealand Experience of Peer Review

and the APEC Fossil Fuel Subsidy Reform Work Programme

Mark Blackmore, Principal Advisor,  
New Zealand Treasury

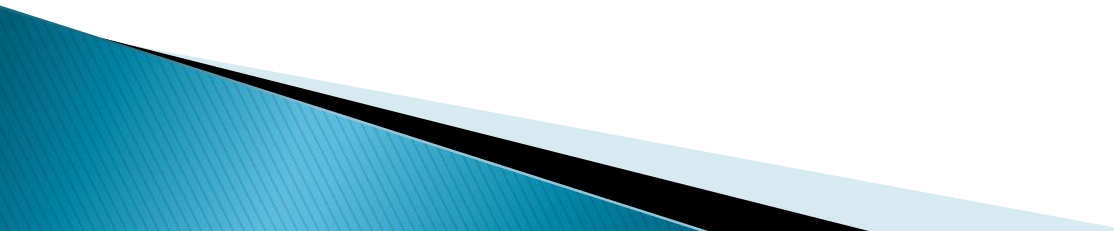
# Why do peer reviews?



# New Zealand's experience

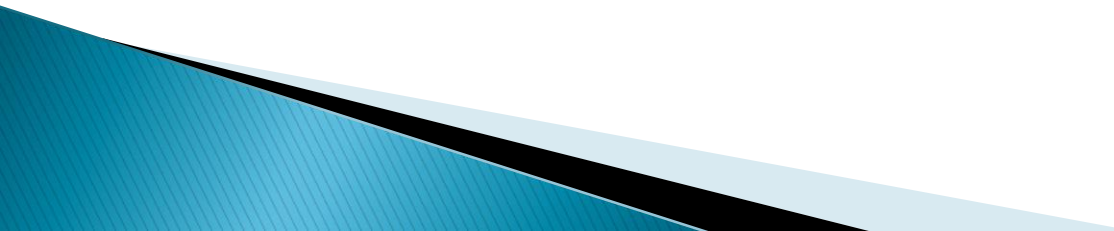
- ▶ OECD Economic Policy & Performance
- ▶ APEC:
  - Peer Review on Energy Efficiency
  - Fossil-fuel subsidy reform work programme
    - Voluntary Reporting Mechanism
    - Peer Review

# OECD Economic Policy & Performance

- ▶ Provides independent assessment and advice:
    - Policies to deliver higher living standards
    - Environmental policies
    - Support measures for fossil fuels
  - ▶ Benefits include:
    - ☑ Robust data
    - ☑ Independent advice
    - ☑ Comparative analysis
    - ☑ Encouragement from peers
- 

# APEC Peer Review on Energy Efficiency

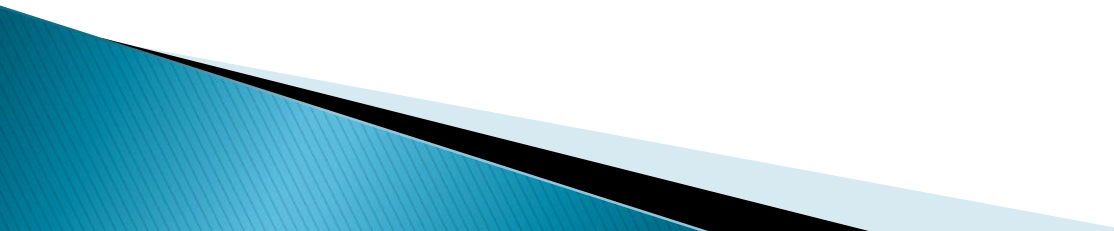
- ▶ Benefits include:

- ☑ Snapshot of entire energy–efficiency regime
  - ☑ Expert advice
  - ☑ Wider policy debate
  - ☑ Positive examples and best practice
- 

# Why is the PREE successful?

- ▶ Agreed objectives and guidelines
  - Share information
  - Opportunities to learn from others
  - Formulate action plans
  - Monitor progress
  - Recommendations for voluntary implementation

# Why is the PREE successful?

- ▶ Agreed objectives and guidelines
  - ▶ Voluntary system
  - ▶ Clear definition of the roles and responsibilities of the volunteer economy
  - ▶ Review Team – including IOs
  - ▶ Breadth of interviews
  - ▶ Review criteria
  - ▶ Report and sharing of experiences
  - ▶ Mindful of potential sensitivities
- 

# APEC Fossil-Fuel Subsidy Reform

- ▶ Work programme:

- Complementarity with G20 initiative
- APEC Leaders' commitment to: *“rationalize and phase-out inefficient fossil-fuel subsidies that encourage wasteful consumption, while recognizing the importance of providing those in need with essential energy services”*



# APEC Fossil-Fuel Subsidy Reform

- ▶ Work programme:
  - 2011 Study
  - Awareness-raising workshops
  - Voluntary reporting mechanism
  - Capacity building workshop
  - Voluntary peer-review process

# APEC FFSR Voluntary Reporting

- ▶ Objectives:
  1. Assess and report inefficient fossil–fuel subsidies
  2. Share lessons–learned regarding reform
  3. Build towards best practice for reform
- ▶ NZ used the OECD Inventory of Support Measures

# APEC FFSR Peer Review

- ▶ Goals:

1. Improve the quality of reporting to Leaders
2. Provide targeted assistance for economies that wish to implement reform
3. Facilitate learning from experience including positive examples and policy tools

- ▶ Two key elements:

1. Transitional policies
  2. Communications plans
- 