



NEW ZEALAND
FOREIGN AFFAIRS & TRADE

Just Transition: New Zealand's Oil and Gas Decision

Crown Minerals (Petroleum) Amendment Act 2018

- A long-range signal of coming change





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A JUST TRANSITION

TO A LOW EMISSIONS ECONOMY



Just Transition Ingredients

- Economic diversification
- Innovation
- Education
- Skills
- Labour market
- Regional development
- Social support institutions
- Science
- Investment
- Business support
- Etc

At the Just Transition Table

- Government
- Māori
- Local government
- Business
- Unions and workers
- NGOs
- Community groups

Just Transition: Parts of the Ecosystem

- Productivity Commission Low Emissions Report
- Just Transition Unit
- Public consultation on the Zero Carbon Bill
- New Zealand Green Investment Finance Ltd
- Provincial Growth Fund
- Just Transition Summit

The Broader Economic Context

Trade for All Key Principles Include:

- The creation of a genuine conversation with the public and key stakeholders around the future direction of New Zealand's trade policy; this will include consultation with Māori, consistent with their role as a Treaty partner;
- A focus on creating new and more sustainable economic opportunities for New Zealanders of all incomes and backgrounds;
- Support for trade policy to contribute to maximising the opportunities and minimising the risks associated with global issues, including:
 - Environmental issues including climate change
 - Protecting New Zealanders' health and well-being
 - Labour rights
 - Gender equity
 - The rights of indigenous peoples
 - Inclusive regional economic growth, poverty reduction and sustainable job creation
 - Protecting traditional knowledge

For more information

Just Transition Unit

www.mbie.govt.nz

Productivity Commission Report on Low Emission Economy

www.productivity.govt.nz

Parliamentary Commissioner for the Environment *A Zero Carbon Act for NZ*

www.pce.parliament.nz

Zero Carbon Bill, including submissions

www.mfe.govt.nz

Green Investment Fund

www.treasury.govt.nz

NZCTU 10 Point Plan for Decent Work in a Low-Carbon Economy

www.union.org.nz